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PUT THE CUSTOMER AT THE HEART OF A COLLECTIONS STRATEGY

Here are 6 ways to deliver a customer-centric collection experience.



FOCUS ON WHAT MATTERS

•••

Align quality assurance scoring methodology with the company's brand values and mission.







DEVELOP A CUSTOMER-CENTRIC MINDSET

Ask agents, 'If you were the CEO of the company, what would you do in this situation?'

TIP #3

GIVE AUTONOMY

Balance standards with autonomy so agents can have authentic, empathetic customer conversations.



DRIVE THE RIGHT BEHAVIOUR

Remove metrics and QA constructs that prevent agents from having natural conversations.





MAKE SKILL DEVELOPMENT EFFORTLESS

* * * * *

Train agents on active listening, mirroring, authentic empathy, questioning, negotiation, and assertiveness (not aggression).

TIP #6

HELP CUSTOMERS "OWN" THE SITUATION

Allow agents to help customers take ownership of a repayment plan instead of feeling that they have been forced into it.

aily collection and

+25 NPS and FCR7 of >96%

interactions



Staff attrition and average agent tenure >3 years



BY THE NUMBERS:

WHY TTEC

kept rate

COLLECTIONS PARTNER



MAE (transfers)



workforce reduction over 3 years via identification and implementation of automation and process improvement solutions

Learn more with 4 Essential Tips for a Successful Collections Strategy

LEARN MORE

